

Performance Report

Ogonowska Education Charitable Trust
For the year ended 31 March 2023

Prepared by CEG Ltd

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Compilation Report

Ogonowska Education Charitable Trust For the year ended 31 March 2023

Compilation Report to the Directors of Ogonowska Education Charitable Trust .

Scope

On the basis of information provided and in accordance with Service Engagement Standard 2 Compilation of Financial Information, we have compiled the financial statements of Ogonowska Education Charitable Trust for the year ended 31 March 2023.

These statements have been prepared in accordance with the accounting policies described in the Notes to these financial statements.

Responsibilities

The Trustees are solely responsible for the information contained in this financial report and have determined that the accounting policies used are appropriate to meet your needs and for the purpose that the financial statements were prepared.

The financial statements were prepared exclusively for your benefit. We do not accept responsibility to any other person for the contents of the financial statements.

No Audit or Review Engagement Undertaken

Our procedures use accounting expertise to undertake the compilation of the financial statements from information you provided. Our procedures do not include verification or validation procedures. No audit or review engagement has been performed and accordingly no assurance is expressed.

Independence

We have no involvement with Ogonowska Education Charitable Trust other than for the preparation of financial statements and management reports and offering advice based on the financial information provided.

Disclaimer

We have compiled these financial statements based on information provided which has not been subject to an audit or review engagement. Accordingly, we do not accept any responsibility for the reliability, accuracy or completeness of the compiled financial information contained in the financial statements. Nor do we accept any liability of any kind whatsoever, including liability by reason of negligence, to any person for losses incurred as a result of placing reliance on this financial report.



CEG Limited
Chartered Accountants
Dunedin

Dated: 8th June 2023

Entity Information

Ogonowska Education Charitable Trust For the year ended 31 March 2023

Legal Name of Entity

Ogonowska Education Charitable Trust

Entity Type and Legal Basis

Registered Charitable Trust

Registration Number

CC58940

Entity's Purpose or Mission

The charitable purposes of the Trust are to:

(a) - Annually award from the Trust Fund, at the sole discretion of the Trustees, grants to students (experiencing bona-fide financial hardship, enrolled at a school administered by the Catholic Schools Board in the Catholic Diocese of Christchurch, or Archdiocese of Wellington), for the purposes of their education;

(b) - Make any other grants for charitable purposes from the Trust Fund as the Trustees may, at their discretion, determine.

Entity Structure

The Board Trustees are:

Gordon Noble-Campbell
Halina Ogonowska-Coates
Jennifer Gordon

Main Sources of Entity's Cash and Resources

Our main source of funding comes from donations.

Main Methods Used by Entity to Raise Funds

Our charity relies on donated funds to distribute as grants

Entity's Reliance on Volunteers and Donated Goods or Services

Our charity relies on volunteers to run our charity.

Postal Address

38 Clutha Avenue
Khandallah
Wellington 6035
www.oect.org.nz

Statement of Service Performance

Ogonowska Education Charitable Trust For the year ended 31 March 2023

Description of Entity's Outcomes

Grants for charitable purposes were made during the year, as per our stated purpose.

	2023	2022
Description and Quantification of the Entity's Outputs		
Donations Paid	-	1
Grants Paid	5	1

Description and Quantification of the Entity's Outputs

Grants paid this year have been attendance fees to the Archdiocese of Wellington and the Catholic Diocese of Christchurch.

The Trustees have made no donations this year.

Statement of Receipts and Payments

Ogonowska Education Charitable Trust For the year ended 31 March 2023

	NOTES	2023	2022
Revenue			
Donations, fundraising and other similar revenue	1	6,911	11,030
Interest, dividends and other investment receipts	1	28	2
Total Revenue		6,939	11,032
Expenses			
Grants and donations paid	2	1,635	1,463
Other operating payments	2	1,840	-
Total Expenses		3,475	1,463
Surplus (Deficit) for the Year		3,464	9,570
Increase/(Decrease) in Bank Accounts and Cash		3,464	9,570
Cash Balances			
Cash and cash equivalents at beginning of period		9,570	-
Net change in cash for period		3,464	9,570
Cash and cash equivalents at end of period		13,033	9,570

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Statement of Resources and Commitments

Ogonowska Education Charitable Trust For the year ended 31 March 2023

	2023	2022
Net Resources		
Bank Accounts and Cash		
BNZ 00 Account	3,033	9,570
BNZ Term Deposit	10,000	-
Total Bank Accounts and Cash	13,033	9,570
Less Payables and Commiments		
Grant Payable	2,960	-
Total Less Payables and Commiments	2,960	-
Total Net Resources	10,073	9,570
	2023	2022
Equity		
Retained Earnings	10,073	9,570
Total Equity	10,073	9,570

For and on Behalf of the Board

Trustee

Trustee

Date: 13/06/23

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Statement of Resources and Commitments

Ogonowska Education Charitable Trust For the year ended 31 March 2023

	2023	2022
Net Resources		
Bank Accounts and Cash		
BNZ 00 Account	3,033	9,570
BNZ Term Deposit	10,000	-
Total Bank Accounts and Cash	13,033	9,570
Less Payables and Commitments		
Grant Payable	2,960	-
Total Less Payables and Commitments	2,960	-
Total Net Resources	10,073	9,570
	2023	2022
Equity		
Retained Earnings	10,073	9,570
Total Equity	10,073	9,570

For and on Behalf of the Board

M Ogonowska-Coster

 Trustee

 Trustee

Date: *13 05 2023*

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Statement of Accounting Policies

Ogonowska Education Charitable Trust For the year ended 31 March 2023

Basis of Preparation

The entity is permitted by law to apply PBE SFR-C (NFP) Public Benefit Entity Simple Format Reporting - Cash (Not for Profit) and has elected to do so. All transactions are reported in the Statement of Receipts and Payments and related Notes to the Performance Report on a cash basis.

Goods and Services Tax (GST)

The entity is not registered for GST. Therefore all amounts are stated inclusive of GST (if any).

Income Tax

Ogonowska Education Charitable Trust is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

Bank Accounts and Cash

Bank accounts and cash in the Statement of Receipts and Payments comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

Changes in Accounting Policies

There have been no changes in accounting policies. Policies have been applied on a consistent basis with those of the previous reporting period.

Notes to the Performance Report

Ogonowska Education Charitable Trust

For the year ended 31 March 2023

Cash Basis

	2023	2022
1. Analysis of Receipts		
Receipts from providing goods or services		
Donations Received	6,911	11,030
Total Receipts from providing goods or services	6,911	11,030
Interest, dividends and other investment receipts		
Interest Received	28	2
Total Interest, dividends and other investment receipts	28	2
2. Analysis of Payments		
Grants and donations paid		
Grace McKnight - attendance dues	\$ 545.00	
Nieson Palala - attendance dues	\$ 545.00	
Caeliah Ashcroft - attendance dues	\$ 545.00	
Dorothy Wilson - attendance dues	\$ 980.00	
Dorothy Wilson - Tertiary Education grant	\$ 500.00	
Trey Cosgrave - attendance dues	\$ 980.00	
Trey Cosgrave - Tertiary Education grant	\$ 500.00	
Total	\$ 4,595.00	
	2023	2022
Other Operating Payments		
Accountancy Fees	1,840	-
Total Other Operating Payments	1,840	-
	2023	2022
3. Capital Receipts & Payments		
Loans Received		
Donations Payable	2,960	-
Total Loans Received	2,960	-
Equity		
Opening Balance	9,570	-
Surplus (Deficit) for the Year	504	9,570
Total Equity	10,073	9,570

4. Related Parties

There were no transactions involving related parties during the financial year.

5. Commitments

The Trust has no specific commitments to disclose.

6. Events After the Balance Date

There were no events that have occurred after the balance date that would have a material impact on the Performance Report.